



## FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

October 2003

Dear TSP Participant:

On behalf of the TSP Board and staff, I am pleased to advise you that the TSP conversion to a "daily valued" system was completed on June 16, 2003. In fact, many of you have already benefited from the enhanced TSP Web site and ThriftLine access and transactional processing features.

The announcement of the daily enhancements is exciting, and as with all change, it will raise questions. For example, your first daily valued statement is enclosed. The format is different from the statements you received in the past. This format contains more financial detail and includes the new dollar and share reporting. To assist in your review is an enclosed leaflet called "Understanding Your TSP Participant Statement." In addition, the TSP Web site has a Question and Answer section which explains the new statement.

The enclosed statement reflects account information for the 4-month period from June 1 through September 30, 2003, in order to account for the conversion. All future statements will reflect 3-month calendar year quarters (for the periods ending March 31, June 30, September 30, and December 31).

Your next statement will be available in January 2004 and will cover the period from October 1 through December 31, 2003. **For your convenience, this and all future quarterly statements can be viewed and printed from the TSP Web site ([www.tsp.gov](http://www.tsp.gov)). Statements will no longer be automatically mailed; however, you may request one through the Account Access section of the TSP Web site or through the voice response feature of the ThriftLine at (504) 255-8777 (TDD: (504) 255-5113). You can also request statements by submitting a completed copy of the enclosed request form.** Online statements are easy to access, and cost you virtually nothing. Quarterly paper statements cost participants \$9.8 million per year (\$3 per participant). You can help to minimize this cost by using online statements.

I encourage you to take the time to study your statement and the current allocation of your account investments. This is an opportune time to determine whether it is appropriate to reallocate your investments among the available fund offerings. The new system enables you to reallocate timely, with ease, and at no cost. Take advantage of these new features; they exist to help you plan for a more comfortable retirement.

Very truly yours,

A handwritten signature in black ink, appearing to read "Gary A. Amelio". The signature is fluid and cursive, with a large, stylized "G" and "A".

Gary A. Amelio  
Executive Director

Enclosures